

Bergthorson, Sheena PSEC:EX

From: Zacharuk, Christina PSEC:EX
Sent: Monday, June 8, 2015 1:21 PM
To: s.22
Cc: Anita Bleick (Anita@psea.bc.ca)
Subject: VCC info
Attachments: FW: Input requested: Relocation Allowance - Dr. Peter Nunoda; FW: Document - Jan 9, 2015; RE: Request For Reclassification: VCC

Hi Eugene,

Thanks for the discussion this AM. Attached is some correspondence for your info: there was discussion regarding the moving expenses and feedback on the portion above the negotiated \$40K receiptable limit. Staff also did have some discussion about the 90-day loan, albeit after it was negotiated. As the president is responsible for repaying the interest incurred by VCC, this is not considered compensatory. It is not uncommon to see these types of loans negotiated when an individual is relocating and incurs the cost of interest.

CUPE also seems to be raising the reclassification of the Associate Director, Financial Reporting to Director, Corporate Services. I am attaching the analysis and approval for your information – the business case supported a reclassification of this position.

I am also copying Anita Bleick, CEO of PSEA, for information.

Thanks and I am happy to discuss.

Christina

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